Finance for LifeTM

Achieving Financial Success™



Finance for Life. Wealth for Living.™



Practical Wealth Creation Ideas

...for Simplified Financial Success™



No Regrets For Tomorrow:
AVOID THE SELF-WRITTEN WILL

A defect or ambiguity in a self-written will could

cause certain legal and/or financial liabilities, administrative problems, quarrels in your family, or the entire will could be voided, once you are deceased. If you are wealthy, the chances of one or more of your heirs or a disinherited heir contesting your will become greater. Saving \$200 by writing your own will, could after your decease, interfere with the transfer of significant capital. Non-ambiguous wording, set forth by an estate planning lawyer may best facilitate your unique bequests.

Lawyers realize when they need to consult a tax accountant or your financial advisor regarding your investment portfolio. Your lawyer may even suggest purchasing life insurance to pay off estate taxes if you own a cottage or business or will experience capital gains deemed disposed of at death. The tax-free death benefit can be paid directly to certain key heirs. This is beneficial if you want to leave cash with certain individuals while leaving large special

assets such as a business or farm to others without hurting anyone's feelings.

An adage will serve you well: don't hire amateurs. Your lawyer can also prepare a reciprocal will for your spouse to equally ensure his or her interests. Knowing in advance that your debts and taxes will be paid, and assets properly left to your children, or directing how children will be cared for—especially when they are school age or disabled, requires the expertise of professionals. The added benefit is that the executor can return to the same lawyer for counsel if clarification is needed.



Please seek professional advice prior to investing. Where mutual funds are considered, please read the funds' prospectus before investing. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments which are not guaranteed; their values change frequently and past performance may not be repeated. Any indicated rate of return is for illustration purposes only and is not intended to reflect future values of returns on investment. Financium, the publisher does not guarantee accuracy of information, and will not be held liable in any way for any statements or statistics in this publication, though we seek to present reliable, precise and complete information. Written permission of Financium who retains all rights, must be obtained prior to any reproduction. ©Financium. email: admin@adviceon.com [03/01/10]