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Believe You Can RETIRE RICH

Going back to the turn of the century, people believed that retirement was for the elite. Working life for most, was a cradle-

to-grave reality. The Depression saw many elderly end up as the poorest of the poor after many long years of work. They could not save for retirement because they generally lived paycheque to paycheque and many eventually accepted and believed in those limitations.

The pre-boomer generation.

In terms of retirement, these folks have excelled. Was it because they had a huge baby boom work force to help enhance their retirement lifestyle by providing their necessary retirement living expenses with CPP cheques? No. CPP provides only about 25% of necessary retirement income. They prospered because after the war, they were excited about the potential of life and worked incredibly hard to provide for their families. They could make a paycheque stretch as they had fewer gadgets to buy.

Entrepreneurs began new business ventures and prospered for years in a low-inflation period. Over the last twenty years they hit the jackpot. They saw their

Practical Wealth Creation Ideas

...for Simplified Financial Success™

capital assets grow rapidly with incredible inflation. Landowners became millionaires overnight. Homes tripled in value. Many others had secure jobs backed by the advocacy of unions.

Now come the baby boomers as things get better and better.

The swelling ranks of baby boomers have had a taste of what two incomes can do to increase the value of their estates. Smart boomers do not care about the demographic pressure, and the chance decrease in their CPP benefits. Why? Because they are aggressively investing in securities such as stocks and bonds. Mutual funds are the chosen investment vehicles as they prepare to become financially independent. They are planning to retire in style, en masse beginning in about 2015. What about the subsequent generations? As well, these highly educated, pragmatic Gen-Xers are simply unwilling to trust their retirement to CPP after all the demographic statistics they have read about in the media. They have listened. In fact they have already started saving for their retirement—investing in mutual funds to provide for their own future financial safety. Currently, in Canada, there is \$361 billion invested in mutual funds. Your future financial security lies in the belief that you can invest your way into financial independence, free from dependence on the government.